

Hollesley Parish Council
Significant Variances 2020/21

Specific Accounting Categories

Income						<i>Explanation required where difference is <15% or >15%</i>
31/03/2020	Item	31/03/2021	Variance	% Variance	Explanation	
£30,500.00	Precept	£32,140.00	£1,640.00	5%	-	
£875.00	Cemetery	£3,395.00	£2,520.00	74%	Greater number of residents passed away compared to previous year	
£1,802.50	Grants	£11,724.58	£9,922.08	85%	Grant for Play Equipment received	
£1,506.00	CIL Payment	£2,590.82	£1,084.82	42%	Greater amount of development in the village when compared to last year	
£46.18	Bank/BS Interest	£10.82	£-35.36	-327%	Bank cut interest rate by 90% for one account	
£643.06	Allotments	£788.85	£145.79	18%	More allotments let than last year	
£2,645.06	VAT Refund	£4,698.38	£2,053.32	44%	Expenditure on play equipment deposit resulted in more VAT paid	
£1,116.96	Other	£95.04	£-1,021.92	-1075%	One large payment for recycling credits received in 2019/20	

Expenditure

31/03/2020	Item	31/03/2021	Variance	% Variance	Explanation
£7,421.60	Clerk's Salary and HMRC	£6,919.87	£-501.73	-7%	-
£2,185.00	Clerk's Pension	£2,169.18	£-15.82	-1%	-
£472.00	Mileage / Clerk's Expenses	£549.00	£77.00	14%	-
£1,161.39	Office Admin	£653.87	£-507.52	-78%	VE Day Celebration Bags purchased in 2019/20
£3,108.80	Recreation Ground	£16,491.54	£13,382.74	81%	Play Equipment Deposit paid
£864.70	Maintenance	£211.00	£-653.70	-310%	Maintenance Man carried out more repairs in 2019/20
£1,877.92	Street Furniture	£1,333.60	£-544.32	-41%	Work on new village sign installation in 2019/20
£121.92	Allotments	£305.24	£183.32	60%	More water used as dryer year
£627.68	Street Lights	£699.07	£71.39	10%	-
£773.87	Insurance	£795.59	£21.72	3%	-
£1,343.00	Cemetery	£1,743.48	£400.48	23%	7 Grave stones re-fixed
£1,247.95	PWLB Loan	£1,229.46	£-18.49	-2%	-
£5,685.00	Section 137 / Grants	£1,248.80	£-4,436.20	-355%	Large grant to Village Hall held in reserves instead of being paid
£350.00	Auditor	£350.00	£0.00	0%	-
£565.62	Subscriptions	£514.66	£-50.96	-10%	-
£2,988.87	Grass/Litter/Refuse	£2,487.27	£-501.60	-20%	More ad-hoc refuse collections in 2019/20 due to greater use of Village Hall
£411.50	Room Hire	£366.75	£-44.75	-12%	-
£891.00	Training	£87.76	£-803.24	-915%	One dedicated training session held for all Councillors in 2019/20
£1,963.19	VAT	£4,439.42	£2,476.23	56%	VAT on Play Equipment deposit

AGAR - Section 2

Income						<i>Explanation required where difference is <15% or >15%</i>
31/03/2020	Item	31/03/2021	Variance	% Variance	Explanation	
£31,269.00	Balances Bought Forward	£36,342.00	£5,073.00	14%	-	
£30,500.00	Precept	£32,140.00	£1,640.00	5%	-	
£8,635.00	Other Receipts	£23,303.00	£14,668.00	63%	Grant for Play Equipment received	
£10,079.00	Staff Costs	£9,089.00	£-990.00	-11%	-	
£1,248.00	Loan Replacements	£1,229.00	£-19.00	-2%	-	
£22,735.00	Other Payments	£32,277.00	£9,542.00	30%	Play Equipment Deposit paid	
£36,342.00	Balance Carried Forward	£49,190.00	£12,848.00	26%	Funds Held for remaining cost of Play Park Refurbishment	
£36,342.00	Value of Cash and S/Term Inv	£49,190.00	£12,848.00	26%	Funds Held for remaining cost of Play Park Refurbishment	
£87,292.00	Fixed Assets	£91,919.00	£4,627.00	5%	-	
£4,696.00	Total Borrowings	£3,667.63	£-1,028.37	-28%	Loan being paid off each year	